

Message Text

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17

ACTION NEA-10

INFO OCT-01 EA-09 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

IO-11 OMB-01 EB-07 EUR-12 /107 W

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R 191033Z JAN 76

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3460

AMCONSUL HONG KONG

UNCLAS NEW DELHI 0905

E.O. 11652: N/A

TAGS: PINT IN

SUBJECT: CALCUTTA CPI PAPER ACCUSES DEAKSAND CO. OF INVOLVEMENT
IN "SUBVERSIVE CONSPIRACY"

FOLLOWING SENT ACTION NEW DELHI INFO BOMBAY MADRAS JAN 19
FM CALCUTTA REPEATED:

QUOTE

CALCUTTA 0169

E.O. 11652: N/A

TAGS: PINT IN

SUBJ: CALCUTTA CPI PAPER ACCUSES DEAKSAND CO. OF
INVOLVEMENT IN "SUBVERSIVE CONSPIRACY"

1. FOLLOWING IN CONGEN TRANSLATION OF EDITORIAL CARRIED
IN CPI DAILY KALANTAR JANUARY 18 UNDER CAPTION "SUBVERSIVE
CONSPIRACY BY AMERICAN COMPANY."

2. BEGIN QUOTE: IT IS VERY DIFFICULT TO SAY IF THE CIA OR
U.S. CAPITALISTS ARE NOT INVOLVED INSUBVERSIVE ACTIVITIES
OR DESTABILIZING COUNTRIES WHETHER CAPITALISTIC OR DEVEL-
OPING. RECENT REPORTS SUGGEST THESE FORCES ARE CARRYING
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ON THEIR WELL CALCULATED MULTIFACED REACTIONARY PLOTS.

COULD ANYBODY EVER IMAGINE THAT AN AMERICAN COMPANY
WOULD BE INVOLVED IN FOREIGN EXCHANGE RACKET AND SMUGGLING
IN INDIA? INQUIRIES NOW REVEAL THAT AN AMERICAN BUSINESS
ORGANIZATION IS INVOLVED IN THIS CRIME.

GOI'S ENFORCEMENT DIRECTOR S.B. JAIN SAID 222 PERSONS
HAVE BEEN ARRESTED IN 272 CASES OF FOREIGN EXCHANGE VIOLATION
AND SMUGGLING. AND IN THIS RACKET, MANY AGENTS OF
U.S. CONTROLLED DEAK AND CO. AND COOPER AND CO. ARE INVOLVED.
BOTH THE COMPANIES HAVE OFFICES IN HONG KONG,
CANADA, AND THE US. THROUGH THEM UNDER AND OVER INVOICING
HAVE BEEN GOING ON IN THE FIELD OF FOREIGN EXCHANGE RACKET.

ENFORCEMENT DEPARTMENT FURTHER DISCLOSED THAT THERE ARE
55 ACCOUNTS BEING HELD IN FOREIGN BANKS.

THIS NOW SHOWS THAT NOT ONLY THE CIA, BUT AMERICAN
COMPANIES ARE ALSO INVOLVED IN FOREIGN EXCHANGE VIOLATING
AND SMUGGLING. WHY SHOULDN'T THE FOREIGN COMPANIES ENGAGED
IN ACTIVITIES AGAINST THE INTERESTS OF THE COUNTRY BE
ASKED TO LEAVE? END QUOTE. SIGNED KORN

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